



Possum Kingdom Airport

Presented by

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Regional Lake Operations Manager



Overview

- **BRA committed to keeping the airport operational**
- **Facilities must be self-sustaining**
- **Repairs/upgrades required**
- **Increased lease rates required**
- **New lease form required (including longer term and new provisions)**



PK Airport





Repairs

- **Install game fence**
- **Replace Precision Approach Path Indicator (PAPI) and runway lights, beacon, wind cone, and electrical vault upgrades (electrical components and signs)**
- **Resurface runway, taxiways, and re-stripe all navigational markings**



Lease Rates

- **Obtain TxDOT grants for 90% of needed repairs (~\$1,400,000)**
- **BRA responsible for 10% of repairs (~\$140,000)**
- **New average rate of \$2,400/annually (\$0.72 sq-ft)**



Lease Terms and Provisions

- **Ten years with a possible ten-year extension**
- **Insurance**
- **Hangar use compliant with FAA requirements**
- **Lease to be assignable**
- **Updated lease terms**
- **Rate increases as adopted by the Board**



“BE IT RESOLVED that the Board of Directors of the Brazos River Authority hereby authorizes the General Manager/CEO to enter into new airport hangar lease agreements at Possum Kingdom Lake, subject to terms and conditions that are in the best interest of the Brazos River Authority.

BE IT FURTHER RESOLVED that the new airport hangar lease agreements shall be for a maximum term of ten years with an option for a ten-year extension and shall have an initial annual lease rate of \$0.72 per square foot, subject to annual adjustments by the Board of Directors.”



Brazos River Authority



Brazos

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RIVER AUTHORITY